

# SOCOMEK Group Sustainable Procurement Policy



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**As an international industrial group in the energy sector, SOCOMEC is committed to conducting its activities with a responsible development approach. By integrating Corporate Social Responsibility (CSR) criteria into its strategic decisions, SOCOMEC affirms its intention to combine industrial performance, social responsibility, and environmental impact.**

SOCOMEK's sustainable procurement policy aims to integrate social, environmental, and economic criteria into our procurement processes to promote sustainable and ethical development.

This commitment covers not only our own internal practices but also those of our suppliers.

SOCOMEK ensures compliance with the laws in force in each country where it operates, as well as international texts adopted by the United Nations. SOCOMEC has been a signatory of the Global Compact since 2003. Signing the Global Compact is a voluntary initiative, and we are proud to be one of the pioneering companies in this approach.



## Our ambition

Our Sustainable Procurement Policy demonstrates our will to integrate sustainable development principles into interactions between our partners and all our business lines. It thus provides a common reference framework for our procurement teams and suppliers.

Our Sustainable Procurement Policy addresses three major objectives:

- **contribute** to SOCOMEC overall performance by creating sustainable value and ensuring the availability of our products and services at the best total cost,
- **build** balanced relationships with our suppliers and contribute to the creation of ethical and sustainable supply chains,
- **improve** the CSR performance of our suppliers, notably by supporting them in:
  - reducing their carbon footprint,
  - developing eco-designed solutions, particularly by using recycled or recyclable materials,
  - respecting the working conditions of their employees, in compliance with the legislation in force in the relevant country.

## Our governance

Our Sustainable Procurement Policy aims above all to align our procurement objectives with the fundamental principles of Corporate Social Responsibility. Our active participation in internal CSR steering committees allows us to supervise and guide CSR initiatives related to procurement, ensuring strategic and operational coherence. In parallel, purchasing department integration into the Eco-design committee enables us to contribute to the design of more sustainable

products by considering environmental impacts from the earliest development stages.

Our purchasing department works in close collaboration with SOCOMEC CSR team to integrate Sustainability key criteria into procurement decisions, thereby supporting our commitment to responsible and sustainable procurement practices.

## Our main directions

To meet these objectives, SOCOMEC procurement policy is structured around six priority areas.

### 1 Certification and evaluation of our suppliers

SOCOMEC is committed to having its main suppliers certified by the international rating agency EcoVadis and to regularly assess their performance in terms of Corporate Social Responsibility (CSR).

Our suppliers must actively participate in these assessments and implement continuous improvement plans to progress and reach the minimum level required by SOCOMEC.

Initially [2023-2025], we ask our suppliers to review their assessments at least every two years.

#### 2030 objective

Our goal is to gradually establish an annual renewal frequency for EcoVadis certification for our main suppliers. By 2030, we also aim to strengthen their CSR performance, with the ambition that an EcoVadis score equal to or greater than 55/100 will eventually become a condition for maintaining the business relationship or eligibility for new tenders.

### 2 Respect for human rights and labor law

SOCOMEC is committed to respecting and promoting the principles set out in the Universal Declaration of Human Rights, the fundamental conventions of the International Labour Organization (ILO), and the guiding principles of the Organisation for Economic Co-operation and Development (OECD).

Accordingly, our suppliers are required to guarantee decent working conditions, free from any form of discrimination or

exploitation, and to respect human rights as well as labor law in force in their country. This commitment is assessed through one of the four EcoVadis analysis criteria: the 'Social and Human Rights' pillar.

### 3 Environmental protection

As part of the ecological transition, the SOCOMEC Group is committed to a continuous innovation approach aimed at reducing its environmental footprint, improving the energy efficiency of its products, and promoting the circular economy. This commitment is reflected in the integration of environmental criteria in the development of our supplier panel and support for environmentally friendly practices.

We also involve our suppliers in our eco-design approach, which has the following objectives:

- integrate circular economy principles into purchased products,
- promote the use of materials with low environmental impact in our products, compatible with our safety and performance requirements.

Our suppliers are also required to comply with applicable environmental laws and regulations and to implement concrete actions to reduce their own ecological footprint.

#### 2030 objective

We aim to reduce the carbon footprint of our purchases, notably by gradually increasing the share of recycled copper used, with a target of at least 80% in the EMEA zone.

## 4 Ethics and anti-corruption

SOCOMECE applies a strict anti-corruption policy and expects its suppliers to meet the same requirements.

Our suppliers must guarantee business practices based on transparency and integrity, excluding any conflict of interest. This is why we ask our main suppliers to sign our Code of Conduct. SOCOMECE buyers are also fully committed to this approach, by individually adhering to the same Code of Conduct.

## 5 Conflict minerals

SOCOMECE is committed to respecting and promoting the ten principles of the United Nations Global Compact, which constitutes a universal and voluntary framework around human rights, international labour standards, environmental protection and the fight against corruption. This charter condemns human rights violations in conflict or high-risk areas, in particular those related to the exploitation of certain minerals extracted in contexts of extreme violence. These minerals, mainly tin, tantalum, tungsten, gold and cobalt, known as “conflict minerals”, can indeed contribute to the financing of armed groups involved in civil wars.

Although SOCOMECE does not source minerals directly from mines and smelters, we recognize our responsibility, as a player in the supply chain, to contribute to the resolution of the sustainability issues related to their exploitation. Thus, in accordance with the OECD guidelines on the subject, SOCOMECE acknowledges its responsibility to respect human rights and to avoid contributing to conflicts, notably by refraining from any involvement in serious abuses related to the extraction, transport, or trade of minerals; from providing direct or indirect support to armed groups or security forces; and from any practices involving corruption, fraud, money laundering, or non payment of taxes and royalties associated with the extraction, trade, processing, transport, or export of minerals originating from conflict-affected areas.

SOCOMECE has set up a due diligence system to ensure a solid commitment from its stakeholders.

As a result, and in accordance with the recommendations of the Responsible Minerals Initiative (RMI), an independent, cross-industry organization, we ask our suppliers:

- comply with applicable regulations,
- source exclusively from responsible sources,
- guarantee a supply chain free from minerals from conflict or high-risk areas,
- communicate appropriate conflict minerals declarations, such as the Conflict Minerals Reporting Template (CMRT), based on documents and tools promoted by the RMI.

Where applicable, SOCOMECE Procurement teams are tasked with supporting suppliers towards compliance or, failing that, considering a disengagement plan.

### 2030 objective

We aim to launch in the coming years an approach equivalent to the CMRT, within the scope of the EMRT (Extended Minerals Reporting Template), to cover additional minerals.

## 6 Training of buyers

The commitment of Procurement teams is essential to ensure the implementation of our responsible procurement policy. This is why SOCOMECE supports their skills development through individual training and dedicated interventions during seminars.

Raising buyers’ awareness of environmental and social issues enhances the relevance of their procurement decisions. By being trained in CSR criteria and issues, they actively contribute to reducing the company’s carbon footprint, promoting ethical practices, and improving the company’s reputation.

### 2030 objective

All SOCOMECE buyers will have at least one of their annual objectives linked to CSR.



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